

Humaniq Global Challenge 01.09.2017

TERMS AND CONDITIONS 24.08.2017

The following terms and conditions regulate the order of organization and execution of International blockchain projects competition Humaniq Global Challenge (The Competition).

Terminology

01 Winner

Participant whose application passed all the stages of Competition

02 Finalist

Participant whose application passed into the finals of the Competition

03 Semifinalist

Participant whose application passed the first selection stage of the Competition

04 Competition participant

A representative of the Project allowed to participate in the Competition according to the results of the entrance examination, who also meets the terms of these terms and conditions

05 Blockchain-project

Business idea that is executable with blockchain technology. The project must be functioning or have a practical realization under certain conditions. Idea of the project must be new, original and developed independently

06 Application

A statement of the Participant in electronic form along with all media provided during the Competition, describing the project activities required for participation in the Competition and confirming consent to the terms of the Competition

General information

1.1. Competition organizer - LLC Humaniq (Organizer)

1.2. The Competition is held from August 24 to November 19, 2017

1.3. Aims of the Competition

1.3.1. Exhibit the capacities of Humaniq infrastructure for project development;

1.3.2. Bring to light the market potential of the unbanked population for blockchain projects;

1.3.3. Assist in the implementation of blockchain projects for the unbanked population;

1.3.4. Create a community of experts, implementing projects using Humaniq infrastructure ecosystem;

1.3.5. Promotion of blockchain technology.

1.4. Competition timeline

1.4.1. Accepting Application - from September 1 to 30, 2017

1.4.2. Selection of applications and announcement of semifinalists (30 teams)- October 3, 2017

1.4.3. Semifinals - October 4 to 15, 2017

1.4.4. Semifinals results announcement (10 teams) - October 18, 2017

1.4.5. Finals - October 19 to 24, 2017

1.4.6. October 25, 2017: 3 winners announced.

1.4.7. November 10 to 19, 2017: Expedition to Kenya.

Eligibility and Application

1. Citizens of any country can participate in the Competition.

2.2. To join the competition the Participant must propose a project idea or existing project that corresponds to paragraphs 3.1. and 3.2. of these terms and conditions.

2.3. Participation is open for teams and individual participants.

2.4. Individual participants:

2.4.1. Individual participants must apply via registration form on the Competition's website (Website) and provide answers to the form.

2.4.2. Provided data must be truthful and complete. In case of violation the Participant is subject to disqualification.

2.4.3. Individual participants must join a team or form their own team up until September 15 2017. Organizers will assist the process of team formation via Telegram-chat of the Competition.

2.5. Team participants:

2.5.1. Team must apply via registration form on the Competition's website (Website) and provide answers to the form

2.5.2. Minimal amount of members in team - two people.

2.5.3. There must be a developer among the team members to implement the technical solution of the project.

2.5.4. Only one member can submit an application for the team and specify all the other team members.

2.5.4. Only one member can submit an application for the team and specify all the other team members.

2.5.5. Provided data must be truthful and complete. In case of violation the Participant is subject to disqualification

2.5.6. Up until September 30, 2017 the team can add or remove members and inform the organizers on this change.

2.6. The application must be submitted no later than 23 hours 59 minutes GMT 30 Sep 2017.

2.7. Participation in Competition is free of charge.

2.8. In the result of the filing of the application the participants will receive a confirmation of receipt of the application and its acceptance or rejection from the Organizers.

2.9. The organizers have the right to reject the application without disclosure of reason.

2.10. The Participants may be asked to provide additional information about the Project, including information on the current stage of the project, tools and conditions necessary for the implementation of the project, required technologies and other resources, etc.

2.11. Official language of the Competition (language of communication and Application information) is English.

2.12. All stages of the competition take place online, all communication during the Competition is held remotely. The organizers undertake to ensure maximum transparency of decisions and the results of the competition.

2.13. Communication with participants will be held through the Contest Website, the Chat

Application requirements

3.1. To join the competition the Participant must propose a project idea or existing project which will solve one of the problems of the unbanked population of the planet. Learn more about unbanked-people on the Competition Website.

3.2. The application must specify how will the Project use Humaniq's infrastructure.

3.3. Among the projects priority will be given to those that relate to the fields:

- Banking and financial services;
- Agriculture;
- Housing and household services;
- Employment;
- Education;
- Social projects;
- Medicine.
- The Project may or may not correspond to any of these.

Committee of the Competition (the Committee)

4.1. The Committee on carrying out of the contest consists of representatives and partners of Humaniq LLC

4.2. The functions of the Committee are organization of the Competition, examination of submitted Projects, discerning the Winners of the Competition.

4.3. The decision on selection of Winners is taken by the members of the Committee based on the consideration of submitted applications.

4.4. Projects are evaluated using a point system.

Criteria for selection of projects in the semi-finals

5.1. Ideas of projects or existing projects, received from Participants will be reviewed and evaluated by the Committee.

5.2. Total score in this stage will consist of the following indicators measured by the Committee:

- Quality of idea and practicality (maximum of 20 points).
- Viability of implementation on Humaniq infrastructure (maximum of 30 points)
- Team and competence (maximum of 20 points)
- Will unbanked people need this project(maximum of 30 points)

5.3. The final score of the project will be the arithmetic average of the scores given by all members of the Commission during this selection stage.

5.4. 30 Projects will be selected to continue in the Semifinals.

5.5. The results of this stage will be published on the Website no later than 23:59 (GMT) 3 Oct 2017.

Semi-finals participation rules

6.1. During the semifinal the participants will have to:

- develop the prototype of their product that corresponds to their application, and upload its source code in a public Github repository for the Committee to check it;
- develop the business model of the product and describe it in a slide presentation according to a template provided by the Organizers;
- draft additional project information according to a template provided by the Organizers;
- record a 2-3 minute video presentation about the project and its team. This video along with project description, slide presentation and project github link will be posted on a special page of the Competition (Gallery). Only Finalists' information will be posted in the Gallery.
- prepare and hold a 3 minute online pitch for the Committee

Evaluation criteria for the semi-finalists

7.1. Ideas of projects or existing projects, received from Participants will be reviewed and evaluated by the Committee. Total score in this stage will consist of the following indicators measured by the Committee:

- Technical solution (maximum of 30 points)
- Project pitch (maximum of 30 points)
- Video presentation (maximum of 30 points)
- Mentor evaluation + analytical note (maximum of 10 points)

7.2. The final score of the project will be the arithmetic average of the scores given by all members of the Commission during this selection stage with the addition of the points awarded to the team during the semi-finals.

7.3. 10 Projects will be selected to continue in the Finals.

7.4. The results of this stage will be published on the Website no later than 23:59 (GMT) 18 Oct 2017

Finals participation rules

8.1. During the finals (October 19-24, 2017) the finalists will hold individual skype interviews with the Committee to present their projects and answer Committee's questions.

8.2. The Committee will decide on three of the best Projects - the Winners

8.3. The results of the Competition will be published on the Website no later than 23:59 (GMT) 25 Oct 2017

The prize fund

9.1. Ten finalists will receive PR and promotional support Humaniq and its partners.

9.2. Three winners will receive:

- Humaniq’s support in their development and ICO launch: marketing, technological, business, financial, legal support; assistance in attracting investors and investor pools; assistance in carrying out ICO (running PR and marketing campaigns).
- one representative of each project-winners will be provided with a trip-expedition to Kenya to study the local ecosystem and test business hypotheses of the project in direct contact with users.
- conditions of support from Humaniq will be discussed individually with each winner.

9.3. The organizers reserve the right to provide the Participants of the most interesting projects with other prizes.

9.4. The notification of Participants on passing to the next stage will be carried out via electronic mail, and duplicated on the Competition Website.

Limitation of liability

10.1. The Competition organizers are not responsible for participants’ failure to comply to these terms and conditions.

10.2. By applying to the Challenge the participant agrees to the following:

10.2.1. Humaniq does not engage into correspondence with applicants whose applications were rejected (with the exception of notification of incompleteness of application);

10.2.2. Personal data provided by participants must always be truthful and complete. If they are false, and if the prize corresponds to the participant, Humaniq reserves the possibility of refusing the right to compete for the prize at any time.

10.2.3. Participants provide Humaniq the right to use information and materials in their applications (projects), as well as to provide this information to 3rd parties in order to reach the goals of the Competition.

10.2.4. Objections, appeals, claims on the results and processes of the Competition will not be accepted.

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Modifications and cancellations

Humaniq reserves the right to modify these Terms and Conditions at any time, including the prize and/or its possible cancellation before the expected date of resolution, provided there is a justified cause, undertaking to publish these modifications through the Website xxx

Furthermore, if participants wish to make any modifications or cancellations related to the information provided, they must do so to the email address xxx

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Law and jurisdiction

These Terms and Conditions are governed by British law and the participants and the organizer, expressly waiving any other jurisdiction, are subject to the Courts and Tribunals of the city of London for any dispute arising between the parties.

Contact info

EMAIL: expedition@humaniq.com

SITE: <http://www.humaniqchallenge.com/>

TELEGRAM - CHANNEL: <https://t.me/humaniqglobalchallenge>

TELEGRAM - GROUP: <https://t.me/humaniqchallenge>

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